

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	328.0	326.0	326.0
On Roll Special Ed Full-Time	79.0	74.0	73.0
On Roll Subtotal	407.0	400.0	399.0
In Private School Placements	3.0	3.0	3.0
Sent to Other Districts Regular	2.0	2.0	2.0
Sent to Other Districts Special Ed	1.0	1.0	1.0
Received	3.0	3.0	0.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,084,856	4,269,851	4,391,580
	Total Tuition	10-1300	36,999	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	35,354	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	160	160
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	500
	Total Revenues from Local Sources		4,157,209	4,270,011	4,392,240
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	16,028	16,028	16,028
	Extraordinary Aid	10-3131	70,930	0	0
	Categorical Special Education Aid	10-3132	244,021	244,021	244,021
	Equalization Aid	10-3176	2,851,527	2,913,389	2,985,200
	Categorical Security Aid	10-3177	98,488	98,488	98,488
	Total Revenues from State Sources		3,280,994	3,271,926	3,343,737
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	2,750	20,776	18,360
	Total Revenues from Federal Sources		2,750	20,776	18,360
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,062,384	1,109,649
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	499,942
	Withdrawal from Maintenance Reserve	10-310	90,346	0	0
	Adjustment for Prior Year Encumbrances		0	2,708	0
	Actual Revenues (Over)/Under Expenditures		-102,494	0	0
General Fund Revenues	Total Operating Budget		7,428,805	8,627,805	9,363,928
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	36,063	40,650	33,072
	Total Revenues from State Sources		36,063	40,650	33,072
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	98,188	97,580	78,064
	Title II	20-4451-4455	29,970	27,725	22,180
	I.D.E.A. Part B (Handicapped)	20-4420-4429	141,186	138,897	111,117
	Total Revenues from Federal Sources		269,344	264,202	211,361
Special Revenue Fund Revenues	Total Grants and Entitlements		305,407	304,852	244,433

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	0	208,239	204,434
	Total Revenues from Local Sources		0	208,239	204,434
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	0	54,461	53,466
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		0	262,700	257,900
Debt Service Fund Revenues	Total Repayment of Debt		0	262,700	257,900
All Fund Revenues	Total Revenues/Sources		7,734,212	9,195,357	9,866,261
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		7,734,212	9,195,357	9,866,261

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,076,992	2,120,593	2,316,698
	Special Education-Instruction	11-2XX-100-XXX	1,053,654	1,023,737	1,028,609
	Basic Skills/Remedial-Instruction	11-230-100-XXX	147,835	192,549	204,431
	Bilingual Education-Instruction	11-240-100-XXX	0	7,540	8,210
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	45,171	46,038	46,400
	School-Sponsored Athletics-Instruction	11-402-100-XXX	14,339	23,858	23,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	194,718	403,742	410,171
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	24,472	29,765	28,081
	Undistributed Expenditures-Health Services	11-000-213-XXX	84,467	68,895	76,340
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	294,111	472,412	463,079
	Undistributed Expenditures-Guidance	11-000-218-XXX	68,343	83,898	81,825
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	168,521	216,988	220,925
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	127,725	123,352	124,712
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	39,589	97,416	103,670
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	360	10,750	10,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	302,566	336,400	337,421
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	177,327	200,350	196,223
	Undistributed Expenditures-Central Services	11-000-251-XXX	147,734	151,918	154,533
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	11,250	19,100	18,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	468,120	651,386	668,989
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	146,774	157,669	177,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,702,253	2,162,424	2,162,424
	Total Undistributed Expenditures		3,958,330	5,186,465	5,234,143
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	160
General Fund Current Expenses	Total General Current Expense		7,296,321	8,600,940	8,862,151

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	3,640	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	110,188	1,335	501,277
	Interest Deposit to Capital Reserve	10-604	0	0	500
	Total Capital Outlay		113,828	1,335	501,777
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	18,656	25,530	0
	General Fund Grand Total		7,428,805	8,627,805	9,363,928
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	36,063	40,650	33,072
	Total Preschool Education Aid	20-218-XXX-XXX	36,063	40,650	33,072
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	36,063	40,650	33,072
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	98,188	97,580	78,064
	Title II	20-XXX-XXX-XXX	29,970	27,725	22,180
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	141,186	138,897	111,117
	Total Federal Projects	20-XXX-XXX-XXX	269,344	264,202	211,361
Special Revenue Fund Expenses	Total Special Revenue Funds		305,407	304,852	244,433
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	0	262,700	257,900
	Total Debt Service Funds		0	262,700	257,900
All Fund Expenses	Total Expenditures/Appropriations		7,734,212	9,195,357	9,866,261
Expenses Net of Transfers	Total Expenditures Net of Transfers		7,734,212	9,195,357	9,866,261

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	497,924	499,942	499,942	500
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	163,259	163,921	164,081	164,241
	Legal Reserve	2,029,615	2,089,940	1,038,719	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	90,346	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	276,695	332,093	320,930	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,298	\$17,345	\$19,915	\$20,200	\$20,822
Total Classroom Instruction	\$9,853	\$11,313	\$12,712	\$12,350	\$12,890
Classroom-Salaries and Benefits	\$9,432	\$10,390	\$11,376	\$11,643	\$11,827
Classroom-General Supplies and Textbooks	\$377	\$396	\$738	\$557	\$901
Classroom-Purchased Services	\$44	\$527	\$598	\$150	\$162
Total Support Services	\$2,190	\$2,505	\$2,906	\$3,475	\$3,516
Support Services-Salaries and Benefits	\$1,510	\$1,686	\$2,119	\$2,144	\$2,235
Total Administrative Costs	\$1,765	\$1,932	\$2,129	\$2,192	\$2,183
Administration Salaries and Benefits	\$1,120	\$1,168	\$1,237	\$1,267	\$1,257
Total Operations and Maintenance of Plant	\$1,300	\$1,390	\$1,924	\$1,937	\$1,988
Operations and Maintenance-Salaries and Benefits	\$748	\$768	\$913	\$924	\$946
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$190	\$205	\$243	\$246	\$245
Total Equipment Costs	\$0	\$9	\$0	\$0	\$0
Legal Costs	\$31	\$66	\$99	\$105	\$100
Employee Benefits as a percentage of salaries*	38.40%	42.32%	50.58%	50.12%	49.01%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Office - Woodlynne BOE	0
Staffing - Other	Foreign Language Teacher - Sterling BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Magnolia	(A) General Fund School Levy	4,330,715
	(D) Total School Levy	4,537,051
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	263,479,300
	(H) Estimated Equalized Valuation (as of 10/01/19)	278,342,800
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.6437
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7220
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5559
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6300

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Curriculum
	Base Annual Salary Amount	\$87,550
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$845
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,735
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Karen Macpherson	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$130,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Karen Macpherson	Total Allowances Amount	\$2,849
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$841
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Paul Sorrentino	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$98,325
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,534
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$17,063
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	Business Office Staff
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout	

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared with Woodlynne BOE
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	