

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	318.0	341.0	342.0
On Roll Special Ed Full-Time	56.0	61.0	67.0
On Roll Subtotal	374.0	402.0	409.0
In Private School Placements	4.0	4.0	5.0
Sent to Other Districts Regular	2.0	2.0	0.0
Sent to Other Districts Special Ed	3.0	4.0	5.0
Received	1.0	1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,391,580	4,479,412	4,569,000
	Total Tuition	10-1300	68,275	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	61,750	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	1,431	160	160
	Interest Earned on Capital Reserve Funds	10-1XXX	5,016	500	500
	Other Restricted Miscellaneous Revenues	10-1XXX	1,025	0	0
	Total Revenues from Local Sources			4,529,077	4,480,072
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	16,028	16,028	16,028
	Extraordinary Aid	10-3131	51,463	0	0
	Categorical Special Education Aid	10-3132	244,021	244,021	244,021
	Equalization Aid	10-3176	2,936,210	2,809,555	3,019,963
	Categorical Security Aid	10-3177	98,488	98,488	98,488
	Other State Aids	10-3XXX	4,704	0	0
	Total Revenues from State Sources			3,350,914	3,168,092
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	25,391	16,637	15,630
	Total Revenues from Federal Sources		25,391	16,637	15,630
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,244,326	1,899,915
	Withdrawal from Capital Reserve for Local Share	10-307	499,942	0	0
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	700,000	800,000
	Adjustment for Prior Year Encumbrances		0	117,590	0
	Actual Revenues (Over)/Under Expenditures		-884,911	0	0
General Fund Revenues	Total Operating Budget		7,520,413	9,726,717	10,663,705
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	12,672	5,000	5,000
	Scholarship Fund Revenue	20-1770	5	0	0
	Total Revenues from Local Sources	20-1XXX	12,677	5,000	5,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	33,072	29,428	38,556
	Total Revenues from State Sources		33,072	29,428	38,556

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	119,739	93,362	74,870
	Title II	20-4451-4455	30,435	28,001	22,400
	IDEA Part B (Handicapped)	20-4420-4429	145,032	135,861	108,689
	CARES Act Education Stabilization Fund	20-4530	4,338	354,955	797,738
	CARES-Digital Divide Grant	20-4531	63,647	0	0
	Coronavirus Relief Fund (CRF)	20-4532	31,154	0	0
	Total Revenues from Federal Sources			394,345	612,179
Special Revenue Fund Revenues	Total Grants and Entitlements		442,028	646,607	1,047,253
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	204,434	204,534	204,513
	Total Revenues from Local Sources		204,434	204,534	204,513
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	53,466	53,491	53,487
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		257,900	258,025	258,000
Debt Service Fund Revenues	Total Repayment of Debt		257,900	258,025	258,000
All Fund Revenues	Total Revenues/Sources		8,220,341	10,631,349	11,968,958
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		8,220,341	10,631,349	11,968,958

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,782,278	2,292,680	2,413,440
	Special Education-Instruction	11-2XX-100-XXX	871,518	996,554	1,013,554
	Basic Skills/Remedial-Instruction	11-230-100-XXX	137,077	212,464	215,464
	Bilingual Education-Instruction	11-240-100-XXX	0	8,446	8,946
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	28,265	46,400	46,400
	School-Sponsored Athletics-Instruction	11-402-100-XXX	3,591	23,500	23,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	228,287	396,496	506,546
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	21,772	25,142	26,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	70,880	78,897	82,897
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	338,677	553,599	554,936
	Undistributed Expenditures-Guidance	11-000-218-XXX	11,932	15,888	35,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	250,113	265,184	280,810
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	120,155	128,950	130,650
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	80,868	115,276	116,476
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,600	10,750	10,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	319,805	345,826	356,574
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	193,419	203,126	205,678
	Undistributed Expenditures-Central Services	11-000-251-XXX	154,163	157,404	160,332
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	13,908	18,000	18,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	443,518	696,400	696,320
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	77,354	177,000	197,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,435,119	2,165,970	2,180,970
	Total Undistributed Expenditures			3,763,570	5,353,908
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	160	160
General Fund Current Expenses	Total General Current Expense		6,586,299	8,934,112	9,280,403

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	9,014	0	70,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	363,952	792,105	1,299,847
	Increase In Capital Reserve	10-604	550,000	0	0
	Interest Deposit to Capital Reserve	10-604	5,016	500	500
	Total Capital Outlay		927,982	792,605	1,370,347
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	6,132	0	12,955
	General Fund Grand Total		7,520,413	9,726,717	10,663,705
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	33,072	29,428	38,556
	Total Preschool Education Aid	20-218-XXX-XXX	33,072	29,428	38,556
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	33,072	29,428	38,556
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	119,739	93,362	74,870
	Title II	20-XXX-XXX-XXX	30,435	28,001	22,400
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	145,032	135,861	108,689
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	4,338	354,955	797,738
	Bridging the Digital Divide Program	20-478-XXX-XXX	63,647	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	31,154	0	0
	Total Federal Projects	20-XXX-XXX-XXX	394,345	612,179	1,003,697
Special Revenue Fund Expenses	Total Special Revenue Funds		442,028	646,607	1,047,253
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	257,900	258,025	258,000
	Total Debt Service Funds		257,900	258,025	258,000
All Fund Expenses	Total Expenditures/Appropriations		8,220,341	10,631,349	11,968,958
Expenses Net of Transfers	Total Expenditures Net of Transfers		8,220,341	10,631,349	11,968,958

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	385,665	394,814	330,079	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,013,187	1,068,261	818,761	19,261
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	158,298	159,729	159,889	160,049
	Legal Reserve	2,218,310	2,999,427	1,819,836	0
	Unemployment Fund	136,077	137,102	137,102	137,102
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	14,484	12,795	12,795	12,795
	Scholarship Fund	719	474	474	474
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,126	\$16,767	\$20,960	\$20,922	\$21,064
Total Classroom Instruction	\$10,639	\$10,166	\$12,744	\$12,703	\$12,820
Classroom-Salaries and Benefits	\$9,902	\$9,806	\$11,956	\$11,897	\$11,883
Classroom-General Supplies and Textbooks	\$640	\$297	\$626	\$646	\$780
Classroom-Purchased Services	\$97	\$63	\$161	\$160	\$157
Total Support Services	\$2,823	\$2,948	\$3,713	\$3,694	\$3,756
Support Services-Salaries and Benefits	\$1,808	\$2,072	\$2,212	\$2,201	\$2,284
Total Administrative Costs	\$2,032	\$2,153	\$2,239	\$2,228	\$2,227
Administration Salaries and Benefits	\$1,207	\$1,263	\$1,301	\$1,294	\$1,302
Total Operations and Maintenance of Plant	\$1,411	\$1,385	\$2,020	\$2,054	\$2,025
Operations and Maintenance-Salaries and Benefits	\$773	\$761	\$978	\$973	\$1,008
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$220	\$115	\$244	\$243	\$236
Total Equipment Costs	\$8	\$24	\$0	\$0	\$171
Legal Costs	\$147	\$132	\$100	\$100	\$98
Employee Benefits as a percentage of salaries*	39.70%	37.35%	48.33%	48.33%	46.98%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Office - Woodlynne BOE	0
Staffing - Other	Foreign Language Teacher - Sterling BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Magnolia	(A) General Fund School Levy	4,524,206
	(D) Total School Levy	4,728,730
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	264,984,900
	(H) Estimated Equalized Valuation (as of 10/01/21)	309,272,759
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7073
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7845
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.4629
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.5290

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Curriculum
	Base Annual Salary Amount	\$92,880
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$845
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$16,145
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Karen Macpherson	Job Title	Superintendent
	Job Title II	CST Director
	Base Annual Salary Amount	\$135,252
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Karen Macpherson	Total Allowances Amount	\$2,849
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$10,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$841
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,808
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Paul Sorrentino	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$104,275
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,534
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$17,521
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	Business Office Staff
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	07
	Shared District	5900
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0	
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout	

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported